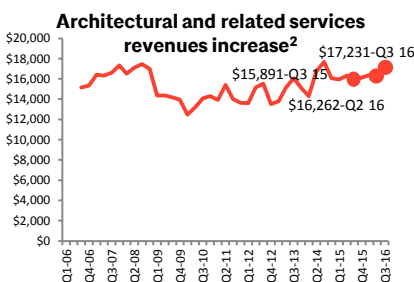
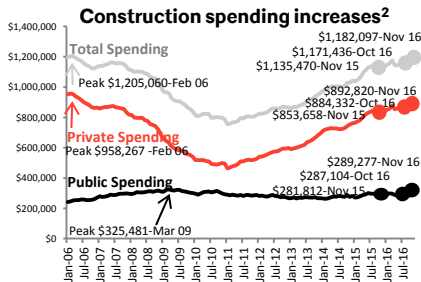
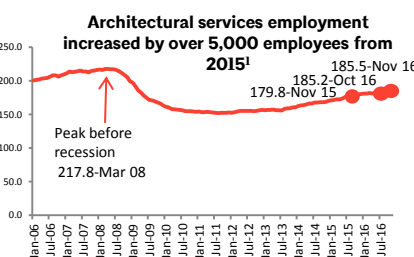
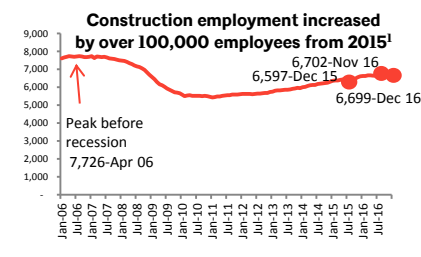


North Carolina

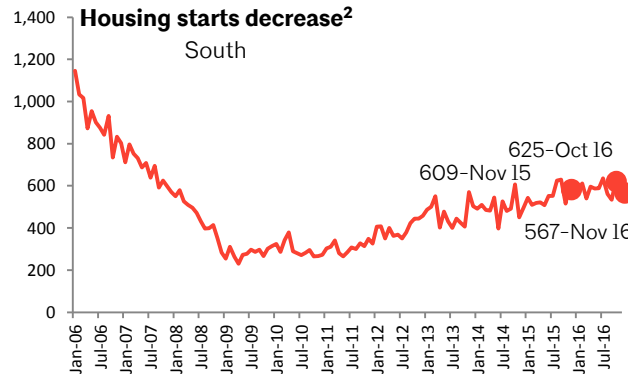
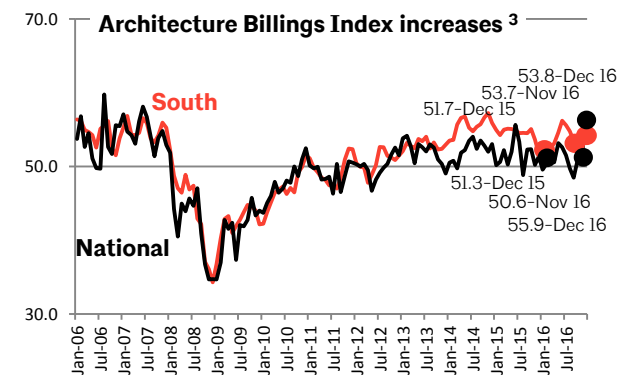
National



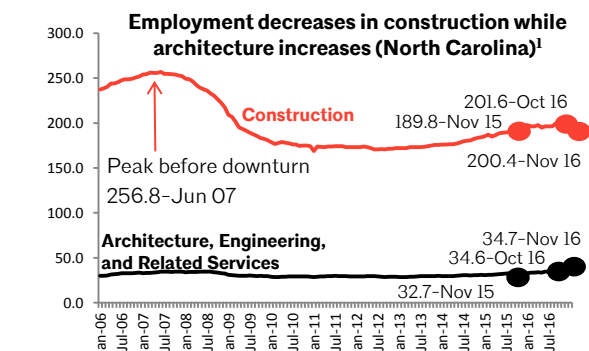
- Private construction (residential)²
Nov 2016: \$462,906,000,000
- Private construction (nonresidential)²
Nov 2016: \$429,913,000,000
- Total operating expense⁸
2015: \$8.07



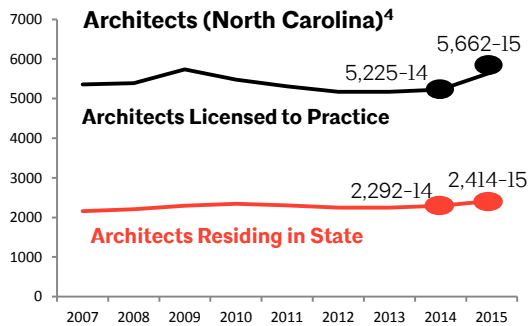
Regional



State



- Total construction starts⁶—Nov 2016
Value: \$20,744,580,557 Sq.Ft.: 110,363,430
- Residential construction starts⁶—Nov 2016
Value: \$10,984,092,443 Sq.Ft.: 90,507,893
- Nonresidential construction starts⁶—Nov 2016
Value: \$6,156,829,934 Sq.Ft.: 19,855,537
- Architectural services establishments²
2014: 562



- Permits²—2015: 54,757
- QBS (law exists)⁵: Yes
- Percent change in real GDP (2009\$)⁷
2015: 2

Sources

1. Bureau of Labor Statistics: Construction employment (national & state, seasonally adjusted, thous); Architectural services employment (national, seasonally adjusted, thous); Architecture, engineering, and related services employment (state, not seasonally adjusted, thous)
2. U.S. Census Bureau: Value of total construction spending—millions of dollars (seasonally adjusted annual rate); Value of total private construction spending—millions of dollars (seasonally adjusted annual rate); Value of private construction spending by residential and nonresidential (seasonally adjusted annual rate); Value of total public construction spending—millions of dollars (seasonally adjusted annual rate); Permits (new privately owned housing units authorized, unadjusted units); Housing starts (thous. of units, seasonally adjusted annual rate); Architectural and related services revenues (not seasonally adjusted, total revenue, millions of dollars); Number of architectural services establishments
3. AIA: ABI (diffusion index: 50 = no change from previous month)
4. NCARB: 2015 survey of U.S. architectural registration boards, architect registration by jurisdiction
5. AIA : QBS laws
6. ConstructConnect: Total construction starts year-to-date (total value, total sq.ft.); Residential construction starts year-to-date (total value, total sq.ft.); Nonresidential construction starts year-to-date (total value, total sq.ft.)
7. U.S. Bureau of Economic Analysis: Percent change in real GDP (based on 2009 dollars)
8. Building Owners and Managers Association International: Total operating expense (\$ per office rentable sf, U.S. private sector office buildings)

Additional resources

Monthly Economic Indicators: aia.org/indicators
 Compensation Calculator: info.aia.org/salary/
 Compensation Report: aia.org/compensation
 Firm Survey Report: aia.org/firmsurvey
 Client Research Report: aia.org/clientinsights
 Questions? Contact us at: economics@aia.org