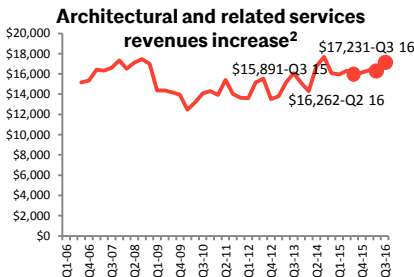
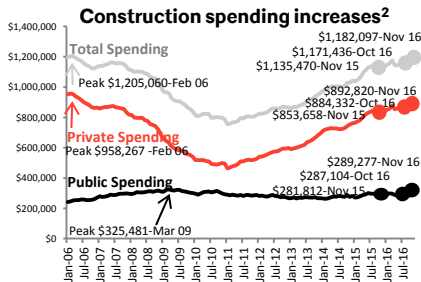
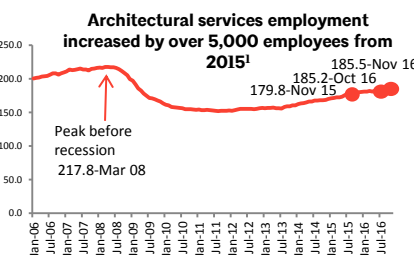
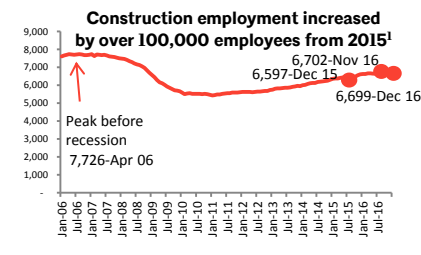


# North Carolina

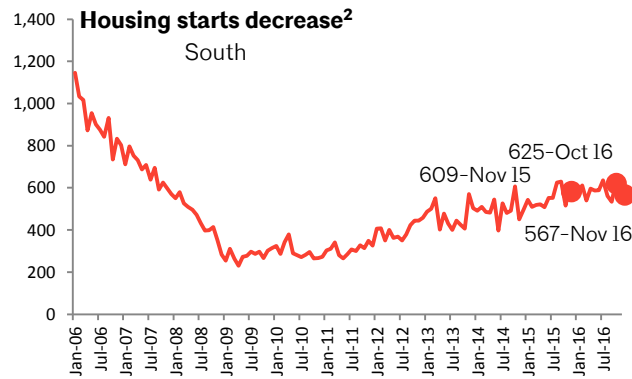
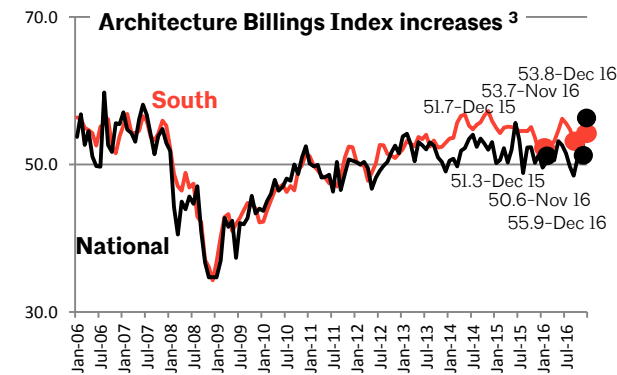
## National



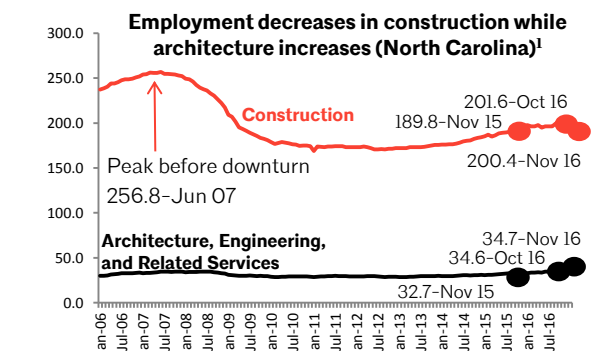
- Private construction (residential)<sup>2</sup>  
Nov 2016: \$462,906,000,000
- Private construction (nonresidential)<sup>2</sup>  
Nov 2016: \$429,913,000,000
- Total operating expense<sup>8</sup>  
2015: \$8.07



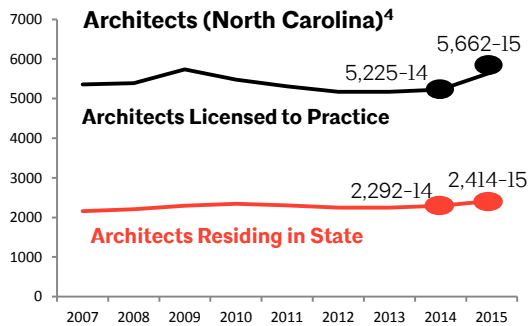
## Regional



## State



- Total construction starts<sup>6</sup>—Nov 2016  
Value: \$20,744,580,557      Sq.Ft.: 110,363,430
- Residential construction starts<sup>6</sup>—Nov 2016  
Value: \$10,984,092,443      Sq.Ft.: 90,507,893
- Nonresidential construction starts<sup>6</sup>—Nov 2016  
Value: \$6,156,829,934      Sq.Ft.: 19,855,537
- Architectural services establishments<sup>2</sup>  
2014: 562



- Permits<sup>2</sup>—2015: 54,757
- QBS (law exists)<sup>5</sup>: Yes
- Percent change in real GDP (2009\$)<sup>7</sup>  
2015: 2

## Sources

1. Bureau of Labor Statistics: Construction employment (national & state, seasonally adjusted, thous); Architectural services employment (national, seasonally adjusted, thous); Architecture, engineering, and related services employment (state, not seasonally adjusted, thous)
2. U.S. Census Bureau: Value of total construction spending—millions of dollars (seasonally adjusted annual rate); Value of total private construction spending—millions of dollars (seasonally adjusted annual rate); Value of private construction spending by residential and nonresidential (seasonally adjusted annual rate); Value of total public construction spending—millions of dollars (seasonally adjusted annual rate); Permits (new privately owned housing units authorized, unadjusted units); Housing starts (thous. of units, seasonally adjusted annual rate); Architectural and related services revenues (not seasonally adjusted, total revenue, millions of dollars); Number of architectural services establishments
3. AIA: ABI (diffusion index: 50 = no change from previous month)
4. NCARB: 2015 survey of U.S. architectural registration boards, architect registration by jurisdiction
5. AIA : QBS laws
6. ConstructConnect: Total construction starts year-to-date (total value, total sq.ft.); Residential construction starts year-to-date (total value, total sq.ft.); Nonresidential construction starts year-to-date (total value, total sq.ft.)
7. U.S. Bureau of Economic Analysis: Percent change in real GDP (based on 2009 dollars)
8. Building Owners and Managers Association International: Total operating expense (\$ per office rentable sf, U.S. private sector office buildings)

## Additional resources

Monthly Economic Indicators: [aia.org/indicators](http://aia.org/indicators)  
 Compensation Calculator: [info.aia.org/salary/](http://info.aia.org/salary/)  
 Compensation Report: [aia.org/compensation](http://aia.org/compensation)  
 Firm Survey Report: [aia.org/firmsurvey](http://aia.org/firmsurvey)  
 Client Research Report: [aia.org/clientinsights](http://aia.org/clientinsights)  
 Questions? Contact us at: [economics@aia.org](mailto:economics@aia.org)